

MVLD Draft FY2025 Budget
last revised 6/6/2024

Chart of Accounts / Budget Line	FY2025 Budget (original)	Actuals Thru February 2025	Proposed Revisions	Fund Assignments									Total All FY Start Fund Balances
	(taxes usually 95% received)			General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	
Fund Balances as of 6/30/2024				\$ 655,511.60	\$ 4,508.41	\$ 60,200.51	\$ 128,961.51	\$ 9,558.83	\$ 49,034.83	\$ 8,919.74	\$ 38,635.07	\$ 225,102.66	\$ 1,180,433.16
INCOME													
Taxes													
Audit	\$ 7,665.56	\$ 7,540.24	\$ 7,665.56					\$ 7,665.56					
Building & Maintenance	\$ 117,931.73	\$ 116,875.11	\$ 117,931.73		\$ 117,931.73								
FICA/Medicare	\$ 56,607.23	\$ 55,923.78	\$ 56,607.23						\$ 56,607.23				
IMRF	\$ 57,196.89	\$ 56,552.19	\$ 57,196.89			\$ 57,196.89							
Liability Insurance	\$ 80,783.23	\$ 79,801.27	\$ 80,783.23				\$ 80,783.23						
General Property Tax	\$ 862,080.92	\$ 851,427.57	\$ 862,080.92	\$ 862,080.92									
Intergovernmental Revenue													
TIF Funds	\$ -	\$ -	\$ -	\$ -									
E-Rate	\$ 15,000.00	\$ 4,936.26	\$ 15,000.00	\$ 15,000.00									
Replacement Tax	\$ 45,000.00	\$ 34,289.23	\$ 45,000.00	\$ 45,000.00									
Other	\$ -	\$ -	\$ -	\$ -									
Grants:													
FY2023 PNG Grant													
FY2023 Per Capita Grant				\$ -									
FY2024 PNG Grant	\$ 2,598.85	\$ 2,598.89	\$ 2,598.89	\$ 2,598.89									
FY2024 Per Capita Grant	\$ 49,125.29	\$ 49,125.29	\$ 49,125.29	\$ 49,125.29									
FY2025 PNG Grant	\$ 11,709.00	\$ 6,814.09	\$ 11,709.00	\$ 11,709.00									
Other Grants	\$ 5,000.00	\$ 500.00	\$ 5,000.00	\$ 5,000.00									
Fines & Forfeitures													
Fines	\$ 500.00	\$ 155.31	\$ 500.00	\$ 500.00									
Lost or Damaged Books/Inhouse	\$ 2,300.00	\$ 1,595.11	\$ 2,300.00	\$ 2,300.00									
Charges for Services													
Fax	\$ 3,450.00	\$ 2,314.04	\$ 3,450.00	\$ 3,450.00									
Non-Resident Fees	\$ 82.00	\$ -	\$ 82.00	\$ 82.00									
Printing/Copying	\$ 10,500.00	\$ 7,264.08	\$ 10,500.00	\$ 10,500.00									
Other Revenues													
Interest Income	\$ 82,000.00	\$ 49,719.13	\$ 82,000.00	\$ 45,500.00	\$ 900.00	\$ 4,500.00	\$ 10,000.00	\$ 800.00	\$ 3,500.00	\$ 800.00	\$ 3,000.00	\$ 13,000.00	
Rental Income: Blum House	\$ 16,000.00	\$ 7,629.07	\$ 16,000.00	\$ 16,000.00									
Rental Income: Collinsville Rooms	\$ 2,300.00	\$ 2,150.00	\$ 3,200.00	\$ 3,200.00									
Rental Income: FC Pavilion	\$ 100.00	\$ -	\$ 100.00	\$ 100.00									
Rental Income: FC Rooms	\$ 100.00	\$ -	\$ 100.00	\$ 100.00									

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Reimbursement from Other Libraries	\$ 1,200.00	\$ 1,773.81	\$ 2,700.00	\$ 2,700.00									
Sale of Items	\$ 5,000.00	\$ 2,913.99	\$ 5,000.00	\$ 5,000.00									
Donations (des. & undes.)	\$ 20,000.00	\$ 7,796.98	\$ 20,000.00	\$ 10,000.00					\$ 10,000.00				
Sale of Vehicle	\$ 4,300.00	\$ 4,409.33	\$ 4,409.33	\$ 4,409.33									
Sale of Short Street Lot	\$ 12,000.00	\$ -	\$ 12,000.00	\$ 12,000.00									
Miscellaneous	\$ 1,600.00	\$ 570.96	\$ 1,600.00	\$ 1,600.00									
Property License Payments	\$ 15,001.00	\$ 15,000.00	\$ 15,001.00	\$ 15,001.00									
COBRA Reimbursements	\$ 6,750.00	\$ 6,084.09	\$ 6,084.09	\$ 6,084.09									
TOTAL ALL INCOME:	\$ 1,493,881.70	\$ 1,375,759.82	\$ 1,495,725.16	\$ 1,784,552.12	\$ 123,340.14	\$ 121,897.40	\$ 219,744.74	\$ 18,024.39	\$ 109,142.06	\$ 19,719.74	\$ 41,635.07	\$ 238,102.66	\$ 2,676,158.32
EXPENSES													
Personnel													
Benefits:													
FICA/Medicare Company	\$ 59,000.00	\$ 37,388.05	\$ 59,000.00						\$ 59,000.00				
Health/Dental Insurance	\$ 92,000.00	\$ 67,723.45	\$ 96,000.00	\$ 96,000.00									
IMRF	\$ 80,000.00	\$ 55,933.08	\$ 80,000.00	\$ 37,600.00		\$ 54,400.00							
Illinois Unemployment	\$ 12,000.00	\$ 4,899.20	\$ 12,000.00	\$ 12,000.00									
Salaries:													
Full Time	\$ 550,000.00	\$ 381,837.40	\$ 550,000.00	\$ 471,000.00					\$ 79,000.00				
Part Time	\$ 195,000.00	\$ 108,909.55	\$ 195,000.00	\$ 195,000.00									
Maintenance Services													
Building	\$ 130,000.00	\$ 155,532.60	\$ 130,000.00	\$ 13,000.00	\$ 117,000.00								
Elevator Repairs / Modernization			\$ 90,000.00	\$ 87,600.00					\$ 2,400.00				

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Grounds	\$ 13,000.00	\$ 11,070.63	\$ 16,000.00	\$ 16,000.00									
Equipment	\$ 10,000.00	\$ 7,838.95	\$ 12,000.00	\$ 12,000.00									
Professional Services													
Internet Services	\$ 10,000.00	\$ 6,176.00	\$ 10,000.00	\$ 10,000.00									
Information Technology	\$ 55,000.00	\$ 35,606.61	\$ 55,000.00	\$ 55,000.00									
Audit	\$ 8,500.00	\$ 8,650.00	\$ 8,650.00						\$ 8,650.00				
Legal Service	\$ 3,000.00	\$ 1,520.00	\$ 5,000.00						\$ 5,000.00				
Payroll Service	\$ 4,000.00	\$ 3,387.45	\$ 5,100.00	\$ 5,100.00									
Other Professional Services	\$ 7,000.00	\$ 1,034.70	\$ 7,000.00	\$ 7,000.00									
Publishing	\$ 2,200.00	\$ 1,611.15	\$ 2,200.00	\$ 2,200.00									
Professional Development													
Dues	\$ 500.00	\$ 271.67	\$ 500.00	\$ 500.00									
Training/Tuition	\$ 1,000.00	\$ 771.00	\$ 1,000.00	\$ 1,000.00									
Travel Expenses	\$ 1,500.00	\$ 60.00	\$ 1,500.00	\$ 1,500.00									
Utilities													
Natural Gas	\$ 7,500.00	\$ 4,587.36	\$ 7,500.00	\$ 7,500.00									
Telephone/Fax	\$ 4,000.00	\$ 2,515.56	\$ 4,000.00	\$ 4,000.00									
Water/Sewer	\$ 2,700.00	\$ 2,758.58	\$ 4,500.00	\$ 4,500.00									
Electricity	\$ 52,000.00	\$ 34,379.49	\$ 52,000.00	\$ 52,000.00									
Supplies													
Equipment	\$ 10,000.00	\$ 2,531.98	\$ 10,000.00	\$ 10,000.00									
Office	\$ 12,000.00	\$ 8,419.21	\$ 12,000.00	\$ 12,000.00									
Postage	\$ 3,900.00	\$ 2,577.55	\$ 3,900.00	\$ 3,900.00									
Materials													
Virtual Items	\$ 8,500.00	\$ 7,621.97	\$ 8,500.00	\$ 8,500.00									
Adult Audio Visual	\$ 11,000.00	\$ 8,881.98	\$ 11,000.00	\$ 11,000.00									
Adult Print	\$ 27,000.00	\$ 16,401.93	\$ 27,000.00	\$ 27,000.00									
Juvenile Audio Visual	\$ 2,000.00	\$ 1,234.86	\$ 2,000.00	\$ 2,000.00									

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Juvenile Print	\$ 4,500.00	\$ 2,725.15	\$ 4,500.00	\$ 4,500.00									
Online Databases	\$ 10,000.00	\$ 2,938.00	\$ 10,000.00	\$ 10,000.00									
Other Materials	\$ 1,250.00	\$ 750.98	\$ 1,250.00	\$ 1,250.00									
Other Expenses													
Liability & Building Insurance	\$ 26,000.00	\$ 26,779.84	\$ 26,779.84				\$ 26,779.84						
Vehicles	\$ 3,000.00	\$ 1,488.05	\$ 3,000.00	\$ 3,000.00									
Miscellaneous	\$ 5,500.00	\$ 1,983.10	\$ 5,500.00	\$ 5,500.00									
Programming	\$ 6,000.00	\$ 4,877.69	\$ 7,000.00	\$ 7,000.00									
Donation Expenditures (Des.)	\$ 15,000.00	\$ 3,633.64	\$ 15,000.00							\$ 15,000.00			
FY2023 Per Capita Grant													
FY2024 PNG Grant													
FY2024 Per Capita Grant	\$ 48,794.48	\$ 33,274.95	\$ 49,125.29	\$ 48,794.48									
FY2025 PNG Grant	\$ 11,709.00	\$ 6,758.54	\$ 11,709.00	\$ 11,709.00									
Other Grants	\$ 5,000.00	\$ 500.00	\$ 5,000.00	\$ 5,000.00									
Payments to Other Libraries	\$ 1,350.00	\$ 482.74	\$ 1,350.00	\$ 1,350.00									
TOTAL ALL EXPENSES:	\$ 1,512,403.48	\$ 1,068,324.64	\$ 1,618,564.13	\$ 1,263,003.48	\$ 117,000.00	\$ 54,400.00	\$ 110,779.84	\$ 8,650.00	\$ 59,000.00	\$ 17,400.00	\$ -	\$ -	\$ 1,630,233.32
NET INCOME / YEAR END FUND BALANCES:	\$ (18,521.78)	\$ 307,435.18	\$ (122,838.97)	\$ 521,548.64	\$ 6,340.14	\$ 67,497.40	\$ 108,964.90	\$ 9,374.39	\$ 50,142.06	\$ 2,319.74	\$ 41,635.07	\$ 238,102.66	\$ 1,045,925.00
END OF FY TRANSFERS (original):				\$ (100,000.00)							\$ 100,000.00		
End of FY Transfers (proposed):													
END OF FY AFTER TRANSFERS:				\$ 521,548.64	\$ 6,340.14	\$ 67,497.40	\$ 108,964.90	\$ 9,374.39	\$ 50,142.06	\$ 2,319.74	\$ 41,635.07	\$ 238,102.66	
	FY2025 Budget (Original)	Actuals Thru February 2025	Proposed Revisions	General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	